



City of Saginaw

City of Saginaw

Meeting Date: 5/02/2017

Staff Contact: Dolph Johnson

Agenda Item: 9
(CC-0517-08)

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Phone: 817-230-0325

SUBJECT: **Public Hearing** – Consideration and Action regarding Resolution No. 2017-04, 2016-2017 Mid Year Budget Revisions

BACKGROUND/DISCUSSION:

This item is a Public Hearing Item. Each year in April the current fiscal year budget is reviewed and updated. The attached memo from Asst. City Manager/Finance Director Johnson outlines the proposed revisions necessary to maintain a balanced budget. The proposed resolution addresses these revisions.

FINANCIAL IMPACT:

The purpose of the revisions is to align expenditures with anticipated revenues which result in the City's ability to maintain a balanced budget.

RECOMMENDATION:

Staff recommends approval of Resolution No. 2017-04, 2016-2017 Mid Year Budget Revisions.

Attachments

Proposed Resolution

Memo with Attachments from Dolph Johnson

**CITY OF SAGINAW
RESOLUTION NO. 2017-04**

**BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS
ADOPTING A REVISED BUDGET FOR THE CITY OF SAGINAW
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND
ENDING SEPTEMBER 30, 2017**

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code and Article XII of the City Charter, notice of a public hearing before the City Council was published in the official newspaper of the City to consider adoption of the revised budget for the City of Saginaw, Texas, for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, the City Council has heretofore held the public hearing to receive public comment on the proposed revised budget; and

WHEREAS, the City Council is of the opinion and finds that the revised budget is in the best interest of the municipal taxpayers and that it should be adopted and approved as presented.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS:

1. That the revised budget prepared by City Staff and filed with the City Secretary, with such modifications and amendments as have been made by the City Council, a copy of which revised budget with any and all such modifications and amendments is attached hereto and incorporated by reference as part of this Resolution, be and the same is hereby approved and adopted as the budget for the operation of the City of Saginaw, Texas, for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

2. That a copy of said budget as hereby adopted is hereby authorized to be filed with the City Secretary at all offices required by law.

ADOPTED AND APPROVED this the 2nd day of May, 2017.

APPROVED:

Gary Brinkley, Mayor

ATTEST:

Janice England, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Bryn Meredith, City Attorney

MEMORANDUM

DATE: April 25, 2017
TO: Nan Stanford, City Manager
FROM: Dolph Johnson, Assistant City Manager
RE: 2016-2017 Revenues/Expenditures

Our projections for revenues and expenditures are tracking as budgeted and as a result we have very few mid-year adjustments. Changes by fund are highlighted below.

General Fund –

- We have received small grants for the fire and police departments and those revenues and expenditures are accounted for.

Enterprise Fund –

- We are showing the transfer from the escrow fund for the use of impact fees on the Blue Ridge Trail Sewer project. This is the last sewer project eligible for funding with impact fees and will close out this account. Expenses include the sewer line extension on the Bailey Boswell Road project recently approved by Council and funds for the water system nitrification plan required by TCEQ. With the transfer in and expenses we are still able to reduce the use of fund balance by \$36,635.

Capital Projects Fund –

- Changes made to reflect expenditure of funds budgeted last fiscal year for the Bailey Boswell reconstruction project. We have spent all of the initial \$8 million in bond funds approved by the voters and are currently spending the second issue from 2015.

Crime Control and Prevention District –

- Revenues and expenses shown for the Body Camera grant (\$21,150) and the CID Equipment grant (\$56,950).

Donations Fund –

- This fund is being adjusted to account for additional donations (\$3,980) received for the library from the Lions Club, Library Boosters Club, and Genealogical Society. Expenses were increased for the Parks and Beautification funds for the train light display (\$35,120) approved by Council and the Interlocal Agreement with Fort Worth for the median landscaping on Old Decatur Road Phase II (\$62,935).

Enterprise Escrow Fund –

- Changes made to show the transfer of \$130,000 to the Enterprise Fund for the Blue Ridge Trail Sewer project.

**MID YEAR BUDGET ADJUSTMENTS
FY 2016-2017**

<u>ACCOUNT DESCRIPTION</u>	<u>ACCT NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>COMMENTS</u>
General Fund				
Grant Assistance	01-3800-00	\$ 12,535.00		Fire Department Grant (SAR Equipment) \$9,740
Capital Outlay Fire Dept.	01-7000-04		\$ 9,740.00	LEOSE Training for PD \$2,795
				"
USE OF FUND BALANCE		\$ (2,795.00)		
GENERAL FUND TOTALS		\$ 9,740.00	\$ 9,740.00	

Enterprise Fund

TSF from EF Escrow	05-9125-00	\$ 130,000.00		Impact Fee reimbursement for Blue Ridge Trail Sewer
Engineering Fees	05-6200-50		\$ 10,000.00	Nitrification Plan required by TCEQ
BB Water/Swr Relocates	05-7017-55		\$ 83,365.00	Sewer line extension to west
USE OF FUND BALANCE		\$ (36,635.00)		
ENTERPRISE FUND TOTALS		\$ 93,365.00	\$ 93,365.00	

Capital Projects Fund

BB Road Recon. Phase 2	06-4048-13		\$ 858,850.00	Unspent funds from last budget year
BB Road Recon. Phase 3	06-4049-13		\$ 858,850.00	"
USE OF EXISTING FUNDS		\$ 1,717,700.00		
CAPITAL PROJECTS FUND TOTALS		\$ 1,717,700.00	\$ 1,717,700.00	

Crime Control and Prevention District Fund

Grant Assistance	11-3800-00	\$	78,100.00		Body Camera Grant (\$21,150) and CID Eqpt. Grant (\$56,950)	
Capital Outlay/Special Request	11-7000-00			\$	78,100.00	"

USE OF FUND BALANCE

CCPD Fund Totals		\$	78,100.00	\$	78,100.00	
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Donations Fund

Donations Revenue	20-3940-00	\$	3,980.00		Library Booster Club, Lions Club, Genealogical Society Donations	
Library - Books	20-4500-62			\$	450.00	Genealogical Society Donation
Library - Supplies	20-4750-62			\$	500.00	Lions Club Donation
Library - Contract Services	20-5245-62			\$	3,030.00	Booster Club Donation
Capital Outlay - Parks	20-7000-61			\$	17,560.00	Train Light Display
Capital Outlay - Beautification	20-7000-63			\$	17,560.00	Train Light Display
Capital Outlay - Beautification	20-7000-63			\$	62,935.00	Old Decature Road Landscaping Ph. 2 - Interlocal with Fort Worth

USE OF FUND BALANCE		\$	98,055.00		
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DONATION FUND TOTAL		\$	102,035.00	\$	102,035.00	
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Enterprise Escrow Fund

Water Impact Fees Engineering	25-6200-51			\$	300.00	Complete Impact Fee Study
Sewer Impact Fees Engineering	25-6200-52			\$	300.00	"
TSF to Enterprise Fund	25-9205-52			\$	130,000.00	Impact Fee reimbursement for Blue Ridge Trail Sewer

USE OF FUND BALANCE		\$	130,600.00		
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ENTERPRISE ESCROW FUND TOTALS		\$	130,600.00	\$	130,600.00	
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