



City of Saginaw

Meeting Date: 8/15/2017

Staff Contact: Dolph Johnson
Asst. City Manager/Finance Director

Agenda Item: 5
(CC-0817-14)

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SUBJECT: Recognition of Government Finance Officers Association Award of Certificate of Achievement for Excellence in Financial Reporting to the City of Saginaw and Assistant Finance Director/Budget Analyst Kim Quin

BACKGROUND/DISCUSSION:

This is the 25th year that the City has received the GFOA (Government Finance Officers Association) Certificate of Achievement for Excellence in Financial Reporting. The award is for the fiscal year ended September 30, 2016. The award will be presented to Assistant Finance Director/Budget Analyst Kim Quin. This is fourth year for Kim to receive the award.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

N/A

Attachments

GFOA News Release



GOVERNMENT FINANCE OFFICERS ASSOCIATION
NEWS RELEASE

FOR IMMEDIATE RELEASE

07/14/2017

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(Chicago, Illinois)--The Certificate of Achievement for Excellence in Financial Reporting has been awarded to **City of Saginaw** by Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s) or department designated by the government as primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Government Finance Officers Association is a major professional association servicing the needs of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.