



City of Saginaw

City of Saginaw

Meeting Date: 6/19/2018

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City Manager

Agenda Item: 11
(WS-0618-03)

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SUBJECT: a. Crime Control and Prevention District Fund
b. Street Maintenance Fund
c. Revenue, Expense, and Fund Balance Policies

BACKGROUND/DISCUSSION:

There will be a presentation regarding the items listed above.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

This a workshop item. No action will be taken.

Attachments

Copy of Presentation



Crime Control & Prevention District Fund

Revenue source is 3/8 cent sales tax

Expenses

- 10 patrol officers, 1 jailer, 1 dispatcher, and ½ SRO
- 4 patrol vehicle replacements
- Software for records management, MDT's, and fingerprint system
- Replacement of 6 bullet resistant vests 50% grant funding

| | <u>FY 17/18 Adopted</u> | <u>FY 17/18 Estimated</u> | <u>FY 18/19 Planning</u> |
|----------------------------------|-------------------------|---------------------------|--------------------------|
| Beginning Fund Balance | \$ 512,253 | \$ 512,253 | \$ 468,350 |
| Revenues | \$ 1,102,500 | \$ 1,126,907 | \$ 1,115,850 |
| Transfer to General Fund | 954,200 | 965,900 | 1,031,550 |
| Supplies and Other | 75,300 | 75,300 | 75,300 |
| Capital Outlay | 106,000 | 129,610 | 226,190 |
| Total Expenditures | \$ 1,135,500 | \$ 1,170,810 | \$ 1,333,040 |
| Ending Fund Balance | <u>\$ 479,253</u> | <u>\$ 468,350</u> | <u>\$ 251,160</u> |
| Inc/(Dec) in Fund Balance | \$ (33,000) | \$ (43,903) | \$ (217,190) |



Street Maintenance Fund

Revenue source is 1/8 cent sales tax

Expenses – street and sidewalk repair and replacement

- Spot repairs on Industrial Ave
- Anderson St from Saginaw Blvd to Blue Bonnet
- Spot repairs in Highland Station and on Carriage Ln
- Spot repairs East and West McLeroy, Topeka Dr, Mockingbird Dr, and Whistle Stop Dr
- Replace concrete panels at RR crossings Saginaw Blvd & Minton and Saginaw Blvd & E McLeroy
- Burlington Rd reconstruction

| | FY 17/18 Adopted | FY 17/18 Estimated | FY 18/19 Planning |
|------------------------------------|-------------------------|---------------------------|--------------------------|
| Beginning Fund Balance | \$ 1,452,255 | \$ 1,452,255 | \$ 1,426,055 |
| Revenues | \$ 397,000 | \$ 409,800 | \$ 416,100 |
| Street Repairs/Replacement | 300,000 | 300,000 | 300,000 |
| Street Maintenance | 116,000 | 116,000 | 539,480 |
| Sidewalk Repair/Replacement | 20,000 | 20,000 | 20,000 |
| Total Expenditures | 436,000 | 436,000 | 859,480 |
| Ending Fund Balance | <u>\$ 1,413,255</u> | <u>\$ 1,426,055</u> | <u>\$ 982,675</u> |
| Inc/(Dec) in Fund Balance | \$ (39,000) | \$ (26,200) | \$ (443,380) |



Financial Management Policies

Revenue Policies

Revenue system which is simple and reliable

Balanced and diversified

City will periodically review its fee structure

A conservative approach will be adopted when estimating revenues

Utility Rates

- Generate revenue required to fully cover operating expenses, meet legal restrictions of all applicable bond covenants, and provide for an adequate level of working capital and fund balance
- A component of the utility rate will include a transfer to any fund that provides service to the utility

Uncollectible Receivables for Utility Accounts

- Collections of delinquent utility accounts
- Write off inactive accounts with a delinquent balance of more than one year as of the end of the previous fiscal year



Expenditure Policies

- Level of budgetary control is the department level in all funds
- Invoices will be paid according to state law
- City will maximize discounts offered by creditors, when considered cost effective

Fund Balance Policies

Fund Balances

- Minimum fund balance General Fund – 25% (90 days) of the operating expenditure budget
- Minimum fund balance Enterprise Fund – 25% (90 days) of the operating expenditure budget

Fund balance components

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned