



City of Saginaw

City of Saginaw

Meeting Date: 9/18/2018

Staff Contact: Kim Quin
Finance Director

Agenda Item: 13
(CC-0918-22)

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SUBJECT: Consideration and Action regarding Resolution No. 2018-21, Adoption of Revised Budget for Fiscal Year 2017-2018

BACKGROUND/DISCUSSION:

Resolution No. 2018-21 adopts the final revisions to the 2017-2018 fiscal year budget.

FINANCIAL IMPACT:

The purpose of the revisions is to bring revenues and expenditures in line with projected year end totals and amend the budget for items added by the City Council.

RECOMMENDATION:

Staff recommends approval of Resolution No. 2018-21, adoption of the revised budget for the fiscal year 2017-2018.

Attachments

Proposed Resolution

(Proposed Revised Budget included with Item 12)

**CITY OF SAGINAW
RESOLUTION NO. 2018-21**

**BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS
ADOPTING A REVISED BUDGET FOR THE CITY OF SAGINAW
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND
ENDING SEPTEMBER 30, 2018**

WHEREAS, in accordance with Chapter 102 of the Texas Local Government Code and Article XII of the City Charter, notice of a public hearing before the City Council was published in the official newspaper of the City to consider adoption of the revised budget for the City of Saginaw, Texas, for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, the City Council has heretofore held the public hearing to receive public comment on the proposed revised budget; and

WHEREAS, the City Council is of the opinion and finds that the revised budget is in the best interest of the municipal taxpayers and that it should be adopted and approved as presented.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAGINAW, TEXAS:

1. That the revised budget prepared by City Staff and filed with the City Secretary, with such modifications and amendments as have been made by the City Council, a copy of which revised budget with any and all such modifications and amendments is attached hereto and incorporated by reference as part of this Resolution, be and the same is hereby approved and adopted as the budget for the operation of the City of Saginaw, Texas, for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

2. That a copy of said budget as hereby adopted is hereby authorized to be filed with the City Secretary at all offices required by law.

ADOPTED AND APPROVED this the 18th day of September, 2018.

APPROVED:

Todd Flippo, Mayor

ATTEST:

Janice England, City Secretary

APPROVED AS TO FORM AND LEGALITY:

Bryn Meredith, City Attorney